

## Global economic inequality: what matters most for your living conditions is not who you are, but where you are



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## Global economic inequality: what matters most...

Written by admin

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What is most important for how healthy, wealthy, and educated you are is not who you are, but *where* you are. Your knowledge and how hard you work matter too, but much less than the one factor that is entirely outside anyone's control: whether you happen to be born into a productive, industrialized economy or not.

Global income inequality is vast. The chart – which shows the world population's daily incomes adjusted for the price differences across countries – shows this.

The huge majority of the world is *very* poor. The poorer half of the world, almost 4 billion people, live on less than \$6.70 a day.

If you live on \$30 a day you are part of the richest 15% of the world (\$30 a day roughly [corresponds to](#) the poverty lines set in high-income countries).

To read the full article please go to link <https://ourworldindata.org/global-economic-inequality-in>

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To access the data on Malaysia go to link below.....

<https://wid.world/country/malaysia/>